

Curtin University, Semester 1, 2022
ECON4002

Major Essay (40%)

Read the task carefully and in your answer address the concepts and issues associated with each part of the task. Remember DO NOT plagiarise. You should use the Chicago system of referencing in your essay. You MUST note the source of all information quoted directly including equations and diagrams. You MUST also note the source of key ideas and information even if not quoted directly. A reference list MUST be included with your essay. Failure to include a reference list will result in zero marks for the assessment. The major essay should be computer-typed, 1.5-spaced, having a font size of 12. All pages must be numbered accordingly.

This assessment is designed to

- address the learning outcomes from the economic growth theories
- allow you to apply the theoretical knowledge of macroeconomics to explain the practical events in an economy
- develop your ability to communicate well in writing
- allow you to demonstrate your level of understanding and the level of research effort

Your tasks for major essay are as below.

Each student will be randomly assigned (using the random number generation function in Excel) one of the following countries.

1. China
2. Japan
3. United States

Please refer to the file titled – “Country_Allocation_S1_2022.pdf” to find out which country you will be working for. You will need to know your student number. If you are unable to find your allocated country, please email me as soon as possible.

In the context of country assigned to you, critically appraise:

- analyse the level of output, capital and labour
- analyse the growth rates of output, capital and labour
- indicate the balance between savings per capita and output per capita
- discuss about the role of technology in raising output per capita
- identify the main sources of economic growth
- discuss about the major economic policies undertaken to increase output

- identify the existing policy pitfalls to increase output
- prescribe an economic policy that will boost output per capita

Data sources

Listed below are a sample of websites that contain country level information/data. Please feel free to explore more resources:

<https://data.worldbank.org/>

<https://www.rug.nl/ggdc/productivity/pwt/?lang=en>

Word limit

Please note that there is a **maximum** word limit of 3000 words for the essay. This excludes tables, figures, footnotes and references.

Additional information

Please refer to the two exemplars on Blackboard which demonstrate the final form of the essay in greater detail. Please consult with your lecturer as well as use consultation times to discuss or seek feedback for the essay before the due date.

Submission details

Please submit your final proposal via Turnitin on the **13th of June 2022** by **5:00pm Australian Western Standard Time (AWST)**. Standard penalties (see unit outline) will apply to late submissions which have no approval. Please also be mindful of the academic integrity requirements for this unit. Please refer to the unit outline for further details on this.

The marking rubric on the next page will be used to mark the submitted proposals.

Marking Rubric for Major Essay

- **Relevance of content to topic (30%)**

Demonstration of clear understanding of the relevance of the subject you are analysing.

- **Critical analyses (30%)**

- Research ability – demonstrated evidence of research
- Analytical ability – quality of analysis
- Coverage and its relevance to the topic

- **Clarity of arguments (30%)**

- Quality of logical arguments
- Effective linkages between concepts and sections
- Clarity of concepts

- **Reference (10%)**

All materials should be appropriately referenced in the essay.